

HOMEMAKERS COMMUNITY RECYLING

TRUSTEES' AND DIRECTORS' REPORT

AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2017

COMPANY NUMBER
CHARITY NUMBER
CHARITY REGISTERED
WEB SITE

4400718
1097505
13-5-2003

WWW.hmcrecycling.co.uk

HOMEMAKERS COMMUNITY RECYCLING YEAR TO 31ST MARCH 2017

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HOMEMAKERS COMMUNITY RECYCLING YEAR TO 31ST MARCH 2017

Statutory and Administrative Information

Trustees/Directors	Simon Bisborough Martin .J.Hickman JP Graham Harris Rev Chris.R.Walters Nicholas F.H.Miller Marilyn Price Nicholas W H Tatam Roger Harris	Chairman Treasurer
Company Secretary	Robert Davies	Assistant Manager
Principal Address	The Chapel The Old Workhouse, Hatherleigh Place Union Road West, Abergavenny Monmouthshire NP7 7RL	
Registered Office	The Chapel The Old Workhouse, Hatherleigh Place Union Road West, Abergavenny Monmouthshire NP7 7RL	
Accountants	Sunset Accountancy Services Sunnybank Bryngwyn Raglan Monmouthshire NP15 2DD	
Bankers	HSBC 2 Frogmore Street Abergavenny Monmouthshire NP7 5AF Co-operative Bank Plc Customer Services PO Box 250 Skelmersdale WN8 6WT	
Management	Shaun Needle Robert Davies	Project Manager Assistant Project Manager

HOMEMAKERS COMMUNITY RECYCLING

Trustee's/Directors Report for the year to 31st March 2017

The Trustees'/Directors' present their Report and Accounts for the year ended 31st March 2017

The Accounts have been prepared on the accruals basis in accordance with the accounting policies set out in note 1 to the Accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised 2005 and the Charities (Accounts and Reports) Regulations 2009 and the Charities Act 2011

The Trustees/Directors consider the Charity conforms to the requirements of the Companies Act 2006 and the Charity Commissions regulations and is defined as a "small" Company. An Audit is not therefore required and the Accounts have been examined by an Independent Examiner
The Trustees confirm compliance with their duties to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties

Objects of the Charity

The Charity is a Company limited by Guarantee and does not have a share capital.

The Charity's objects are twofold

- 1 To advance public education in the economic, social and environmental benefits of re-use and recycling, the reduction of pollution, the protection of the environment and the promotion of research into the same, together with the publication of the useful results of that research.
- 2 The conservation and protection of the (physical and natural) environment by the promotion of sustainable waste management services in accordance with the Best Practicable Environment Option (BPEO)

(Here sustainable waste management practices include minimisation, minimisation of pollution and harm from waste, re-use of waste, recycling of waste, waste recovery activities and clearing of pollutants from contaminated waste and BPEO shall have the meaning given to it in the White Paper "Waste Strategy 2000 for England and Wales")

A Board of Trustees meets regularly to administer the Charity. One third of the Trustees must retire each year by rotation and can be reappointed. The minimum number of Trustees is 4 and the maximum is 16.

Review of Activities

We have now completed six years in our premises during which time our showroom and recycling floor space has been completely renovated to provide an attractive retail area and working conditions for staff

The adjacent property rented from Judd Brothers, is utilised in the recycling activities. The initial 3 year Contract with Monmouthshire County Council to collect and re-cycle bulk collections has been completed and we are into year two of this new 5 year contract

Our freehold interests are free from loans and mortgages

HOMEMAKERS COMMUNITY RECYCLING

Trustee's/Directors Report (continued) For the Year to 31st March 2017

The land purchased from The National Grid in 2013 has benefited from capital investment of roughly £35000 during the year mainly in the laying of a concrete raft on which we propose building two permanent recycling buildings together with permanent toilets and refreshment areas. Communications between the site and the offices at the Old Chapel have been improved and security measures installed. It is anticipated that further investment in the region of £100000 will be made to complete development of the recycling unit
The financial benefits to Homemakers continue with recycling receipts from the Council similar to those of 2016

Revenue streams from donated items have increased by some £7000, and Collections by £6000 but Grants income stream has fallen by £16000

Our freehold buildings at The Old Workhouse and the Recycling Unit are debt free and Homemaker's Reserves are now in the region of £445000 held in bank accounts and property

Incoming resources total £273000 (2016 £267000) with an overall surplus for the year of £53000 (2016 £58000)

Turnover achieved since the Chapel was purchased has doubled during the six year period we have been in residence

There has been no movement in Grant income and expenditure in respect of van purchases and the fund balance remains at £6892

The Charity received a rebate of £1997 during the period (2016 - £2202) following our green energy policy and full utilisation of the PV Panels

As mentioned above, the initial contract with Monmouthshire County Council was to collect all of their bulk waste for a period of 5 years. The new contract signed in July 2015 runs until 2020

To summarise therefore, 2016-2017 has been a year of consolidation especially with the development of the Recycling site and gross revenue streams have shown a slight improvement. We have an excellent relationship with Monmouthshire County Council

HOMEMAKERS COMMUNITY RECYCLING

Trustee's/Directors Report (continued) For the Year to 31st March 2017

It is now just over 14 years since we Registered as a Charity with the Charity Commission on 13th May 2003 and in that 14 year period have achieved security of tenure as opposed to 8 years of short term tenancies. Revenue streams are now over £250000 and our presence is well respected locally. Relationships with Monmouthshire County Council have strengthened to such a degree that Homemakers is now included in the Council's booklet describing their recycling activities distributed to every household in the County and in the Council's web site

Volunteers continue to be involved in the promotion of recycling activities together with the cleaning repair and refurbishment of donated goods in our workshop. A Volunteer has recently joined our permanent staff

Our working relationship with HMP Prescoed that enables us to utilise the services of selected prisoners on licence to work on our project continues.

Trustees

The Trustees who are also Directors for the purposes of Company Law, who served during the year were:

Simon Bilsborough	Chairman
Martin .J.Hickman JP	Treasurer
Nicholas F H Miller	
Graham Harris	
Rev Chris R Walters	
Marilyn Price	
Nick Tatam	
Roger Harris	

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 each in the event of a winding up.

Nicholas Miller, Graham Harris and Marilyn Price retired by rotation and were re-elected. Simon Bilsborough was re-elected Chairman

Review of the Financial Position

The accounting policies adopted by the Trustees are set out in the Notes accompanying these accounts

Reserves Policy

Introduction

Any business including a social enterprise with charitable objectives like Homemakers needs to maintain adequate cash reserves to reduce the risk of being unable to pay staff and other operating costs in the

HOMEMAKERS COMMUNITY RECYCLING

Trustee's/Directors Report (continued) For the Year to 31st March 2017

event of a significant short term reduction in income or other adverse business circumstances

Homemakers income streams are diversified and quite resistant to economic recession as recent experience has shown. However with its small core of highly experienced staff, Homemakers is particularly vulnerable to the loss of one or more of those staff. Another risk is legal costs associated with a claim not covered by Homemakers' Insurance.

Funds described as Restricted or Designated in the accounts must be excluded as they come from grants awarded for a particular purpose or from a decision by the Trustees to allocate reserves to meet a particular requirement(s) and thus cannot be used to fund day to day expenditure. Our free reserves arising from trading and grants not tied to specific expenditure can be counted for this purpose.

Now that Homemakers has acquired its own premises in the former workshop chapel, the biggest threat to Homemakers has been relieved. Nevertheless these premises are small and inadequate for the long planned expansion in activity and accredited training. Additional space for storage is needed and for disassembly of goods not suitable for re-use into components for recycling. In this respect land has been acquired within 1/4 mile of The Old Chapel and is being developed as a Recycling unit which contributes to our plans in the short term. Purchase rather than leasing would be the preferred option and it is expected to fund further investment from a mixture of grants, loans and our own funds. So in addition to a security reserve Homemakers also needs to build up a development reserve

A third type of reserve required is a capital reserve for acquisition of capital goods like vehicles. Homemakers is not heavily capitalised but it is very dependent on its small fleet and from time to time will need to replace one at very short notice or incur heavy expenditure on hire costs

Estimates of the scale of these reserves as at March 2016 are as follows:-

1. Security Reserve

These are required to ensure Homemakers is able to cover its debts in the case of catastrophic circumstances which necessitate wind-up of the business and closure of the charity

Sums are required to cover staff redundancy, legal and accounting costs, These are more than covered by the value of the building (conservatively £150000) and vehicles etc (£10000) and the additional land costing £39000. Free bank balances are in the region of £100000 so effectively no Reserve is required but in the event of a forced wind up it would take some time to realise the value of the property which could delay redundant payments. Hence it is recommended that a minimum reserve of £10000 be maintained

2. Working Capital Reserve

This reserve is a buffer in case of a significant downturn in trading income either severe over a short period due to disruption of activity or a longer term more modest downturn eg due to competition or economic recession. A reserve equivalent to 2 months expenditure is considered reasonable for the purpose.

At current levels of activity (£18000 per month) this would amount to £36000.

HOMEMAKERS COMMUNITY RECYCLING

Trustee's/Directors Report (continued) For the Year to 31st March 2017

Reserves Policy Continued

3.Capital Reserve

Cost of second hand Luton-type truck say	£10,000
Number of vehicles in use	4
Expected life of these vehicles say	6 years
Annual charge	£5,000

4.Development Reserve

While we have secured the freehold of an open area to be dedicated to recycling materials etc, with an investment in the region of £70000 we will still be looking at buildings and yards for recycling materials and materials from non reuseable and other goods from house clearances. Currently we have not identified suitable premises and therefore costs have not yet been estimated. Reserves are currently adequate to put a significant down payment, with the balance to come from loans or grants. The maximum amount available can be calculated as the total free reserves less 1+2+3 currently £50000.

Financial Management Responsibilities

The integrity of these four classes of reserves will vary. The capital reserve will be used as necessary for the replacement of capital goods. The Chairman and Treasurer will be kept informed and in non-emergency cases other members of the Board will be informed and given the opportunity to comment. Use of the reserve for revenue expenditure would require Board authority and early discussion of the reason for their use.

If total free reserves were to decline to a level where the development reserve were exhausted, we would need to draw on the working capital reserve. This would certainly set off alarm bells and would necessitate an emergency meeting of the Board.


Signed on behalf of the Board of Trustees



Simon Bilsborough
Chairman of Trustees and Board of Directors

Date 12 June 2017
.....

Martin Hickman Treasurer



Date 22/06/17.

HOMEMAKERS COMMUNITY RECYCLING

Independent Examiner's Report to the Trustees' - Directors' on the Unaudited Accounts of Homemakers Community Recycling

I report on the Accounts of the Charity/Company for the year ended 31st March 2017 which are set out on pages 9 to 18

Respective responsibilities of Trustees and Examiner

The Trustees (who are also Directors of the Company for purposes of Company Law) are responsible for the preparation of the accounts. The Trustees consider that an Audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act), and that an independent examination is needed. As the Charity's gross income exceeds £25000 but does not exceed £500000, I have undertaken my examination as a volunteer examiner, being a retired Accountant.

Having satisfied myself that the Charity is not subject to audit under Company Law and is eligible for independent examination, it is my responsibility to

examine the accounts under section 145 of the 2011 Act
to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice, Accounting and Reporting by Charities
have not been met or

HOMEMAKERS COMMUNITY RECYCLING

Independent Examiner's Report to the Trustees' - Directors' on the Unaudited Accounts of Homemakers Community Recycling (continued)

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

B.G.Swain
Sunnybank
Bryngwyn
Raglan
Monmouthshire NP15 2DD

HOMEMAKERS COMMUNITY RECYCLING

Statement of Financial Activities including Income and Expenditure for the Year ended 31st March 2017

<u>Incoming Resources</u>		Unrestricted	Designated	Restricted	2017 Total	2016 Total
Notes		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
2	Activities for Generating Funds					
2b	Grants	6750	42126	0	48876	64292
2a	Resources from Charitable Activities	224131	0	0	224131	202882
		-----	-----	-----	-----	-----
	<u>Total Incoming Resources</u>	230881	42126	0	273007	267174
		-----	-----	-----	-----	-----
<u>Resources Expended</u>						
5	Charitable Activities	217210	0	0	217210	206622
5a	Governance Costs	2810	0	0	2810	1843
		-----	-----	-----	-----	-----
	<u>Total Resources Expended</u>	220020	0	0	220020	208465
		-----	-----	-----	-----	-----
	Net Incoming Resources before Transfers	10862	42126	0	52987	58709
	Transfers between Funds	41126	-41126	0	0	0
		-----	-----	-----	-----	-----
14-15	Net Incomings for the Year	51988	1000	0	52987	58709
		-----	-----	-----	-----	-----
	Fund Balances 1st April 2016	340692	55000	6892	402584	343875
		-----	-----	-----	-----	-----
	Fund Balances 31st March 2017	392680	56000	6892	455571	402584
		-----	-----	-----	-----	-----

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006

HOMEMAKERS COMMUNITY RECYCLING

Balance Sheet as at 31st March 2017

	Notes	£	2017 £	£	2016 £
Fixed Assets					
Tangible Assets	9		250462		239165
Current Assets					
Cash in Bank and in Hand	10	192501		147695	
Debtors	11	8136		20569	
Stock of Beds		0		1000	
VAT Refund		7575			
		-----		-----	
		208212		169264	
		-----		-----	
Creditors					
Amounts falling due within 1 year	12	3100		5845	
		-----		-----	
Net Current Assets			205112		163419
			-----		-----
Total Net Assets			455574		402584
			-----		-----
Income Funds					
Restricted Funds	15		6892		6892
Designated Funds	14		55000		55000
Unrestricted Funds			393682		340692
			-----		-----
Charity's Funds			455574		402584
			-----		-----


For the year ended 31st March 2017 the company was entitled to exemption from Audit under section 477 of the Companies Act 2006


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 and Part 8, sections 145 and 152 of the Charities Act 2011

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The Accounts were approved by the Board on

Signed 
S Bilborough Chairman
Dated 12/6/17


Martin Hickman
Treasurer
Dated 22/06/17.

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017

1 Accounting Policies

1(a) Basis of Preparation

The Accounts have been prepared under the historical cost convention

The Accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting By Charities" 2005, The Charities (Reporting and Accounts) Regulations 2009 and Section 396 of the Companies Act 2006

1(b) Incoming Resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable except insofar as they are incapable of financial measurement

1(c) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered

1(d) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and Machinery	at	20% or 33.3% on Written Down Value
Motor Vehicles	at	25% on Written Down Value
Buildings		Over expected useful life of 50 years
Freehold Land		Over expected useful life of 50 years

2a Incoming Resources

Donations	58692	51330
Collections	51374	44977
Beds		0
MCC Tonnage	88373	86143
MCC Tonnage Bonus	1594	2463
E-Bay Contribution	24098	17969
	=====	=====
	224131	202882
	=====	=====

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued4

2b	<u>Activities for Generating Funds</u>	2017	2016
	<u>Restricted Funds</u>		
	Awards for All	5000 Recycling Site Development	5000 Containers
	Waterloo Foundation	0	10000 Containers
	Welsh Government	3379 Recycling Site Development	11621 Containers
	Persimmons Housing	0	1000 Containers
	Oakdale Trust	0	750 Containers
	CEDS Mortgage Reduction	0	10000 Mortgage Reduc
	WCVA	9000 Recycling Plant Mana	12000 Recycling Mana
	JGW - ITEC Training	0	3049 Staff Training
	Sobell Foundation	0	5000 Hardship Fund
	MCC Welsh Church	0	500 Hardship Fund
	Rank Foundation	0	750 Educational Gar
	Brecon Beacons	900 Driver Recruitment	
	Itec Training	1347 Training	
	Garfield Western	10000 Recycling Site Development	
	Newgrove Foundation	2000 Recycling Site Development	
	Woodroff Benton Foundation	500 Recycling Site Development	
	29 May 1961 Charitable Trust	10000 Recycling Site Development	
		=====	=====
		42126	59670
		=====	=====
2b	<u>Activities for Generating Funds</u>	-	-
	<u>Unrestricted Funds</u>		
	Souter Charitable Trust	2000 General Expenditure	2000 General Expend
	Morel Trust	0	1000 General Expend
	Alchemy Foundation	0	250 General Expend
	Monmouthshire Housing	0	750 General Expend
	Chartered Housing	0	500 General Expend
	Abergavenny Community Trust	0	80 General Expend
	St Cadocs Ladies Group	0	30 Donation
	E-Bay Donation	0	13 Donation
	Simon Gibson Foundation	3000 General Expenditure	
	Roger Vere	500 General Expenditure	
	Matthew Wrightson	500 General Expenditure	
	Rank Foundation	750 General Expenditure	
		=====	=====
		6750	4623
		=====	=====
	Total Revenue Stream from Grants	48876	64293
		=====	=====

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued)

		2017		2016
	<u>Income and Expenditure</u>			
3	Incoming Resources from	£		£
2a	Charitable Activities	224131		202882
2	Grants	48876		64292
		-----		-----
	Total Incoming Resources	273007		267174
	Resources Expended			
5	Charitable Activities			
	Opening Stock	0	1000	
	Miscellaneous Purchases	3752	2766	
	Less closing stock	0	1000	
		-----	3752	-----
	Gate Fees	15527	15784	
	Glass Disposal	1085	0	
		-----	16612	-----
	Carriage Net	7039		4829
	Staff Costs	105185		106358
	Vehicle Costs - Fuel	9548	9581	
	Repairs	5200	6543	
	Insurance & Licences	2655	2743	
		-----	17402	-----
	Rent, Water Rates & Council Tax	9650		9923
	Mortgage Interest	0		0
	Repairs and Maintenance	7815		3264
	Plant Hire	0		725
	Protective Clothing	2621		201
	Light and Heat	1453		1436
	Insurance	2033		1756
	Printing Postage and Stationery	598		744
	Telephone	1925		1516
	Internet costs	279		1481
	Advertising	553		185
	Volunteers and Travel	14702		13686
	Sundry Costs	1107		32
	E-Bay trading costs	-519		-495
	Depreciation	25000		23565
		-----	217210	-----
			217210	206623
5a	Governance Costs			
	Accountancy and Legal Fees	2000		1780
	Legal Fees	1730		1263
	External Administration	892		707
	Bank Charges	0		16
	Credit Card costs including sales refunds	787		265
	Companies House and Court Costs	0		13
	Refund Electricity Costs-Re PV Panels	-1997		-2202
	Insurance Claim	-602		0
		-----	2810	-----
	Total Resources Expended	220020		208465
		-----		-----
	Operating Surplus	52987		58709
		-----		-----

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued)

6 Trustees

None of the Trustees (or any person connected with them) received any remuneration during the year

7 Employees

2017

2016

The average monthly number of employees during the year was

5

5

Administration and Recycling work

2

2

8 Employee Costs

2017

2016

£

£

Wages and Salaries

101160

101631

Social Security Costs

4026

4727

Employer Pension Contributions

0

105185

106358

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued)

9	Freehold Property	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Totals
<u>Tangible Fixed Assets - Chapel Unit</u>					
Cost 01-04-2016	150000	22117	56238	23457	251812
Additions		2350			
Disposals					
Cost 31-03-2017	<u>150000</u>	<u>24467</u>	<u>56238</u>	<u>23457</u>	<u>254162</u>
Depreciation 01-04-2016	18000	21467	46542	15059	101068
Charge for the year	3000	0	2500	1700	7200
Disposals					
Depreciation 31-03-2017	<u>21000</u>	<u>21467</u>	<u>49042</u>	<u>16759</u>	<u>108268</u>
WDV Chapel 31-03-2016	132000	650	9696	8398	150744
WDV Chapel 31-03-2017	129000	3000	7196	6698	145894
	=====	=====	=====	=====	=====
<u>Tangible Fixed Assets - Recycling Unit</u>					
	Freehold Property	Plant & Equipment	Motor Vehicles	Fixtures & Fittings	Totals
Cost 01-04-2016	39236	70986	0	0	110222
Additions	0	33947	0	0	33947
Disposals					
Cost 31-03-2017	<u>39236</u>	<u>104933</u>	<u>0</u>	<u>0</u>	<u>144169</u>
Depreciation 01-04-2016	2400	19400	0	0	21800
Charge for the year	800	17000	0	0	17800
Disposals					
Depreciation 31-03-2017	<u>3200</u>	<u>36400</u>	<u>0</u>	<u>0</u>	<u>39600</u>
WDV Recycling Unit 31-03-2016	36836	51586	0	0	88422
WDV Recycling Unit 31-03-2017	36036	68533	0	0	104569
	=====	=====	=====	=====	=====
Total WDV 31-03-2016	168836	52236	9696	8398	239166
Total WDV 31-03-2017	165036	71533	7196	6698	250463
	=====	=====	=====	=====	=====

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued)

	2017	2016
10 Bank and Cash Balances	£	£
HSBC Abergavenny	188026	144959
Co-operative Bank	3201	2234
Paypal Control	657	362
Cash in Hand	617	144
	-----	-----
	192501	147699
	-----	-----
	2017	2016
11 Debtors	£	£
Streamline Receipts	0	0
Recycling Payment & March	8136	14709
VAT Refund due	7575	5860
	-----	-----
	15711	20569
	-----	-----
12 Creditors Falling Due within One Year	2017	2016
	£	£
Trade Creditors	3100	5845
	-----	-----
	3100	5845
	-----	-----

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued)

13 Designated Funds

The following funds have been set aside by the Trustees out of the Unrestricted Funds for specific purposes

	Balance 01/04/2016	Incoming Resources	Resources Expended	Balance 31.03.2017
Security Reserve	10000	0	0	10000
Working Capital Reserve	35000	1000	0	36000
Capital Reserve	10000	0	0	10000
	-----	-----	-----	-----
	55000	1000	0	56000
	-----	-----	-----	-----

	01/04/2016	Resources	Expended	31.03.2017
The following funds represent the balance of Grants received for specific purposes that have not been fully expended and are retained for future years	6892	0	0	6892
	-----	-----	-----	-----
Grants to support Van purchase	6892	0	0	6892
	-----	-----	-----	-----

HOMEMAKERS COMMUNITY RECYCLING

Notes to the Accounts for the year ended 31st March 2017 (continued)

14 Appendix 1

Recycling Unit Income & Expenditure Statement

	2017	2016
	£	£
Incoming Resources		
Salvaged Goods	0	0
MCC Bonus	1594	2463
Recycling Receipts per Monmouthshire CC	88373	86149
	-----	-----
Total Revenue	89967	88612
	-----	-----
Operating Costs		
Gate Fees & Glass disposal	16612	15784
Direct Labour and Administration	26217	26435
Volunteers and Travel	7157	5763
Rental of Premises	8989	9261
Tools, Equipment and Workshop expenditure	4759	1685
Protective Clothing	2583	
Hire of Skips	0	725
Light and Heat	697	668
Stationery & Telephone	233	0
Sundry Expenditure	423	0
Professional Fees	1455	495
Depreciation	17800	15000
	-----	-----
	86925	75816
	-----	-----
Surplus for the Year	3042	12796
	=====	=====

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Homemakers		Trial Balance	31-03-2017	
0010	Freehold		150000.00	
0013	Freehold Depn			21000.00
0015	Recycling Land		39236.00	
0016	Recycling Depn			3200.00
0017	Office Equipment-ReCycling		832.32	
0018	Office Recy Depn			
0020	Plant		22580.09	
0021	Plant Depn			20230.09
0023	Plant Recycling		104100.81	
0024	Plant Recycling Depn			36400.00
0030	Office Equipment		1886.86	
0031	Office Equip Depn			1237.00
0040	FFF		23457.10	
	FFF Depn			16759.42
0050	Vehicles		56237.50	
	Vehicles Depn			49042.00
1001	Stock		0.00	
1002	WIP			
1100	Debtors Control		8135.55	
1101	Debtors - Other			
1200	Bank-HSBC		188025.55	
1202	Bank Co-op E-Bay		3201.42	
1203	Paypal Control		657.21	
1221	Mon CC Ceds 2nd Mtge			
1230	Petty Cash		617.02	
2100	Creditors Control			3100.00
2101	Creditors-Other			
2202	Vat Control		7575.35	
2210	PAYE Control			
2220	Wages Control			
2300	Loans			
2330	Mortgage			
3109	Funds - Restricted			6892.00
3110	Funds - Designated			55000.00
3111	Funds - Unrestricted			340692.07

Homemakers Trial Balance - 31-03-2015

4000	Sales - Donated		58692.00
4001	Sales - Collections		51374.16
4002	Sales - Beds		
4003	Sales - Mcc Tonnage Bonus		1594.25
4004	Sales - Mcc Tonnage		88372.67
4005	Grants		48875.70
	Interest		
5000	Purchases	1354.67	
6002	Volunteer Costs	7544.81	
6201	Advertising	552.51	
6900	Sundry Expenses	344.99	
7000	Wages - Payroll	74515.09	
7005	Wages - Casual		
7006	Wages - NIC - Employer	4025.73	
7007	Pensions	427.21	
7100	Rent	54.97	
7102	Rates - Water		
7103	Rates - General	606.04	
7200	Power	756.21	
7204	Power - Rebates re PV Panels		1997.07
7300	Vehicles - Fuel	9547.81	
7301	Vehicles - Repairs	5199.62	
7302	Vehicles - Licenses	786.67	
7303	Vehicles - Insurance	1867.99	
7304	Vehicles - Misc		
7305			
7500	Printing	350.00	
7501	Post and Carriage		
7502	Telephone	1615.27	
7504	Stationery	151.35	
	Internet Costs	278.87	
7600	Legal Fees		
7601	Audit & Accountancy	2000.00	
7602	Consultancy	150.00	
7603	Professional	125.00	
7610	Administration costs	891.67	
7700	Hire - Equipment		
7701	Office Machine Maintenance	4.17	
7799	Repairs - Workshop		
7800	Repairs - General	3160.47	
'7305	Cleaning	-108.00	
7900	Bank - Interest		
7901	Bank - Charges		
7902	Card Machine Costs	787.42	
7903	Loan Interest		

250462.17

224131.38

86925.69